

Ref: Low Sulphur Fuel Recovery (LSR) - JANUARY 2024

POD Region	Trade Lane	HSFO price (usd/ton)	Svc Scope	LSR for DRY	Exceptions	LSR for RFR	Exceptions
					LSR for 20' WCNA DRY		LSR for 20' WCNA RFR
North America	ECSA to WCNA	<i>usd per feu</i>	<i>TPE/CAE</i>	\$416	\$333	\$624	\$500
	Intra ECSA (River Plate to Brazil)	usd per teu	LEE	\$63		\$95	
	Far East to ECSA	usd per teu	LEW	\$243		\$365	
	WCNA to ECSA	<i>usd per feu</i>	<i>TPW/CAW</i>	\$540	\$432	\$810	\$648
	Oceania to ECSA	usd per teu	OCN	\$333		\$500	
	Fiji to ECSA	usd per teu	PIO	\$225		\$338	
	Gulf to ECSA	usd per teu	GGE	\$261		\$392	
	South Asia to ECSA	usd per teu	GGE/ LEW	\$297		\$446	
	Red Sea to ECSA	usd per teu	GRE	\$288		\$432	
	South Africa to ECSA	usd per teu	FSE	\$297		\$446	
Latin America	East Africa to ECSA	usd per teu	FEE	\$279		\$419	
	West Africa to ECSA	usd per teu	FWE	\$306		\$459	
	Mozambique / Indian Ocean to ECSA	usd per teu	MZE	\$315		\$473	
	ECSA to Oceania	usd per teu	PIM/OCS	\$288		\$432	
	ECSA to Fiji and SPI	usd per teu	PIP	\$225		\$338	
	ECSA to Gulf	usd per teu	GGW	\$243		\$365	
	ECSA to South Asia	usd per teu	GIW/LEE	\$252		\$378	
	ECSA to Red Sea	usd per teu	GRW	\$261		\$392	
	ECSA to South Africa	usd per teu	FSW	\$315		\$473	
	ECSA to East Africa	usd per teu	FEW	\$306		\$459	
Africa	ECSA to Mozambique / Indian Ocean	usd per teu	MZW	\$342		\$513	
	ECSA to West Africa	usd per teu	FWW	\$414		\$621	
	ECSA to Far East	usd per teu	LEE	\$126		\$189	
Far East							

Intra ECSA 50% of ECSA to Far East

Legends:

- 1) WCNA - Include Canada and USWC
- 2) WCSA - Include Mexico, Guatemala, Colombia, Ecuador, Peru and Chile
- 3) ECSA - Include Brazil, Argentina and Uruguay
- 4) Oceania - Include Australia and New Zealand
- 5) SPI - Include Fiji & Honiara only. Other SPI ports will be USD600/teu for all size type, those include American Samoa, Cook Islands, Kiribati, New Caledonia, French Polynesia, Tonga, Tuvalu, Vanuata, Wallis and Futuna Islands and Samoa
- 6) Red Sea - Include Saudi Arabia (Red Sea Coast), Egypt, Jordan, Sudan, Eritrea, Djibouti, Somaliland, Yemen.
- 7) Gulf - Include United Arab Emirates, Bahrain, Saudi Arabia (Gulf Coast) Oman, Qatar, Kuwait, Iraq.
- 8) South Asia - Include South Asia (A), South Asia (B).
- a) South Asia (A) - Include Parkistan, Sri Lanka, Maldives, India West Coast (Nhava Sheva, Mundra, Cochin, Tuticorin, Mangalore, India ICD, Krishnapatnam, Hazira)
- b) South Asia (B) - Include Bangladesh, India East Coast (India East Coast include Calcutta, Haldia, Chennai, Vizag), Nepal
- 9)* South Africa - Include Durban, Capetown, Johannesburg (ZA)
- 10) * East Africa - Include Kenya (KE), Tanzania (TZ), Uganda (UG), Burundi (BI), Rwanda (RW), South Sudan (SS)
- 11) * West Africa - Guinea, Sierra Leone, Liberia, Cote D'ivoire, Ghana, Togo, Benin, Nigeria, Cameroon, Equatorial Guinea, Gabon, Republic of Congo, Democratic Republic of Congo, Angola, Namibia
- 12) Indian Ocean - Includes Mauritius (MU), Reunion (RE), Madagascar (MG)
- 13) Mozambique - Includes Mozambique (MZ), Zimbabwe (ZW)
- 14) Far East - Includes China, Japan, Korea, Taiwan, Hongkong, Vietnam, Thailand, Cambodia, Indonesia, Malaysia (East/West), Brunei, Philippines, Myanmar, Singapore

Africa Inland Ports
 Zambia (ZM) / Malawi (MW) / Democratic Republic of Congo (CD) Via Tanzania (TZ)
 Zambia (ZM) / Malawi (MW) Via Mozambique (MZ)

* Note: Africa Hinterland BAF/LSR follows port of discharge BAF/LSR

Remarks :
 DRY : 20ft/40ft " GP/HC/OT/OH/FR "
 RFR : 20ft/40ft " RF/RH "

Ref: Low Sulphur Fuel Recovery (LSR) - FEBRUARY 2024

POD Region	Trade Lane	HSFO price (usd/ton)	Svc Scope	LSR for DRY	Exceptions	LSR for RFR	Exceptions
					LSR for 20' WCNA DRY		LSR for 20' WCNA RFR
North America	ECSA to WCNA	<i>usd per feu</i>	<i>TPE/CAE</i>	\$364	\$292	\$546	\$437
	Intra ECSA (River Plate to Brazil)	usd per teu	LEE	\$56		\$84	
	Far East to ECSA	usd per teu	LEW	\$216		\$324	
	WCNA to ECSA	<i>usd per feu</i>	<i>TPW/CAW</i>	\$480	\$384	\$720	\$576
	Oceania to ECSA	usd per teu	OCN	\$259		\$389	
	Fiji to ECSA	usd per teu	PIO	\$200		\$300	
	Gulf to ECSA	usd per teu	GGE	\$232		\$348	
	South Asia to ECSA	usd per teu	GGE/ LEW	\$264		\$396	
	Red Sea to ECSA	usd per teu	GRE	\$256		\$384	
	South Africa to ECSA	usd per teu	FSE	\$264		\$396	
	East Africa to ECSA	usd per teu	FEE	\$248		\$372	
	West Africa to ECSA	usd per teu	FWE	\$272		\$408	
	Mozambique / Indian Ocean to ECSA	usd per teu	MZE	\$280		\$420	
Latin America	ECSA to Oceania	usd per teu	PIM/OCS	\$224		\$336	
	ECSA to Fiji and SPI	usd per teu	PIP	\$175		\$263	
	ECSA to Gulf	usd per teu	GGW	\$216		\$324	
	ECSA to South Asia	usd per teu	GIW/LEE	\$224		\$336	
	ECSA to Red Sea	usd per teu	GRW	\$232		\$348	
	ECSA to South Africa	usd per teu	FSW	\$280		\$420	
	ECSA to East Africa	usd per teu	FEW	\$272		\$408	
	ECSA to Mozambique / Indian Ocean	usd per teu	MZW	\$304		\$456	
	ECSA to West Africa	usd per teu	FWW	\$368		\$552	
	ECSA to Far East	usd per teu	LEE	\$112		\$168	

Intra ECSA 50% of ECSA to Far East

Legends:

- 1) WCNA - Include Canada and USWC
- 2) WCSA - Include Mexico, Guatemala, Colombia, Ecuador, Peru and Chile
- 3) ECSA - Include Brazil, Argentina and Uruguay
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- 5) SPI - Include Fiji & Honiara only. Other SPI ports will be USD600/teu for all size type, those include American Samoa, Cook Islands, Kiribati, New Caledonia, French Polynesia, Tonga, Tuvalu, Vanuata, Wallis and Futuna Islands and Samoa
- 6) Red Sea - Include Saudi Arabia (Red Sea Coast), Egypt, Jordan, Sudan, Eritrea, Djibouti, Somaliland, Yemen.
- 7) Gulf - Include United Arab Emirates, Bahrain, Saudi Arabia (Gulf Coast) Oman, Qatar, Kuwait, Iraq.
- 8) South Asia - Include South Asia (A), South Asia (B).
- a) South Asia (A) - Include Pakistan, Sri Lanka, Maldives, India West Coast (Nhava Sheva, Mundra, Cochin, Tuticorin, Mangalore, India ICD, Krishnapatnam, Hazira)
- b) South Asia (B) - Include Bangladesh, India East Coast (India East Coast include Calcutta, Haldia, Chennai, Vizag), Nepal
- 9)* South Africa - Include Durban, Capetown, Johannesburg (ZA)
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- 12) Indian Ocean - Includes Mauritius (MU), Reunion (RE), Madagascar (MG)
- 13) Mozambique - Includes Mozambique (MZ), Zimbabwe (ZW)
- 14) Far East - Includes China, Japan, Korea, Taiwan, Hongkong, Vietnam, Thailand, Cambodia, Indonesia, Malaysia (East/West), Brunei, Philippines, Myanmar, Singapore

Africa Inland Ports
 Zambia (ZM) / Malawi (MW) / Democratic Republic of Congo (CD) Via Tanzania (TZ)
 Zambia (ZM) / Malawi (MW) Via Mozambique (MZ)

* Note: Africa Hinterland BAF/LSR follows port of discharge BAF/LSR

Remarks :
 DRY : 20ft/40ft " GP/HC/OT/OH/FR "
 RFR : 20ft/40ft " RF/RH "



Ref: Low Sulphur Fuel Recovery (LSR) - MARCH 2024

POD Region	Trade Lane	HSFO price (usd/ton)	Svc Scope	LSR for DRY	Exceptions	LSR for RFR	Exceptions	
					LSR for 20' WCNA DRY		LSR for 20' WCNA RFR	
North America	ECSA to WCNA	usd per feu	TPE/CAE	\$364	\$292	\$546	\$437	
	Intra ECSA (River Plate to Brazil)	usd per teu	LEE	\$44		\$63		
	Far East to ECSA	usd per teu	LEW	\$162		\$243		
	WCNA to ECSA	usd per feu	TPW/CAW	\$360	\$288	\$540	\$432	
	Oceania to ECSA	usd per teu	OCN	\$222		\$333		
Latin America	Fiji to ECSA	usd per teu	PIO	\$150		\$225		
	Gulf to ECSA	usd per teu	GGE	\$174		\$261		
	South Asia to ECSA	usd per teu	GGE/ LEW	\$198		\$297		
	Red Sea to ECSA	usd per teu	GRE	\$192		\$288		
	South Africa to ECSA	usd per teu	FSE	\$198		\$297		
	East Africa to ECSA	usd per teu	FEE	\$186		\$279		
	West Africa to ECSA	usd per teu	FWE	\$204		\$306		
	Mozambique / Indian Ocean to ECSA	usd per teu	MZE	\$210		\$315		
	Oceania	ECSA to Oceania	usd per teu	PIM/OCS	\$192		\$288	
		ECSA to Fiji and SPI	usd per teu	PIP	\$150		\$225	
ECSA to Gulf		usd per teu	GGW	\$162		\$243		
ECSA to South Asia		usd per teu	GIW/LEE	\$168		\$252		
ECSA to Red Sea		usd per teu	GRW	\$174		\$261		
ECSA to South Africa		usd per teu	FSW	\$210		\$315		
ECSA to East Africa		usd per teu	FEW	\$204		\$306		
ECSA to Mozambique / Indian Ocean		usd per teu	MZW	\$228		\$342		
ECSA to West Africa		usd per teu	FWW	\$276		\$414		
Far East		ECSA to Far East	usd per teu	LEE	\$84		\$126	

Intra ECSA 50% of ECSA to Far East

Legends:

- 1) WCNA - Include Canada and USWC
- 2) WCSA - Include Mexico, Guatemala, Colombia, Ecuador, Peru and Chile
- 3) ECSA - Include Brazil, Argentina and Uruguay
- 4) Oceania - Include Australia and New Zealand
- 5) SPI - Include Fiji & Honiara only. Other SPI ports will be USD600/teu for all size type, those include American Samoa, Cook Islands, Kiribati, New Caledonia, French Polynesia, Tonga, Tuvalu, Vanuata, Wallis and Futuna Islands and Samoa
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- 7) Gulf - Include United Arab Emirates, Bahrain, Saudi Arabia (Gulf Coast) Oman, Qatar, Kuwait, Iraq.
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 - a) South Asia (A) - Include Pakistan, Sri Lanka, Maldives, India West Coast (Nhava Sheva, Mundra, Cochin, Tuticorin, Mangalore, India ICD, Krishnapatnam, Hazira)
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Africa Inland Ports

Zambia (ZM) / Malawi (MW) / Democratic Republic of Congo (CD) Via Tanzania (TZ)

Zambia (ZM) / Malawi (MW) Via Mozambique (MZ)

* Note: Africa Hinterland BAF/LSR follows port of discharge BAF/LSR

Remarks :

DRY : 20ft/40ft " GP/HC/OT/OH/FR "

RFR : 20ft/40ft " RF/RH "

POD Region	Trade Lane	HSFO price (usd/ton)	Svc Scope	LSR for DRY	Exceptions	LSR for RFR	Exceptions
					LSR for 20' WCNA DRY		LSR for 20' WCNA RFR
North America	ECSA to WCNA	usd per feu	TPE/CAE	\$416	\$333	\$624	\$500
	Intra ECSA (River Plate to Brazil)	usd per teu	LEE	\$36		\$84	
	Far East to ECSA	usd per teu	LEW	\$216		\$324	
Latin America	WCNA to ECSA	usd per feu	TPW/CAW	\$480	\$384	\$720	\$576
	Oceania to ECSA	usd per teu	OCN	\$296		\$444	
	Fiji to ECSA	usd per teu	PIO	\$200		\$300	
	Gulf to ECSA	usd per teu	GGE	\$232		\$348	
	South Asia to ECSA	usd per teu	GGE/ LEW	\$264		\$396	
	Red Sea to ECSA	usd per teu	GRE	\$256		\$384	
	South Africa to ECSA	usd per teu	FSE	\$264		\$396	
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Far East	ECSA to Far East	usd per teu	LEE	\$112		\$168	

Legends:

- Africa Inland Ports
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Remarks :
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Ref: Low Sulphur Fuel Recovery (LSR) - MAY 2024

POD Region	Trade Lane	HSFO price (usd/ton)	Svc Scope	LSR for DRY	Exceptions	LSR for RFR	Exceptions
					LSR for 20' WCNA DRY		LSR for 20' WCNA RFR
North America	ECSA to WCNA	usd per feu	TPE/CAE	\$364	\$292	\$546	\$437
	Intra ECSA (River Plate to Brazil)	usd per teu	LEE	\$48		\$74	
	Far East to ECSA	usd per teu	LEW	\$189		\$284	
	WCNA to ECSA	usd per feu	TPW/CAW	\$420	\$336	\$630	\$504
	Oceania to ECSA	usd per teu	OCN	\$259		\$389	
	Fiji to ECSA	usd per teu	PIO	\$175		\$263	
	Gulf to ECSA	usd per teu	GGE	\$203		\$305	
	South Asia to ECSA	usd per teu	GGE/ LEW	\$231		\$347	
	Red Sea to ECSA	usd per teu	GRE	\$224		\$336	
	South Africa to ECSA	usd per teu	FSE	\$231		\$347	
Latin America	East Africa to ECSA	usd per teu	FEE	\$217		\$326	
	West Africa to ECSA	usd per teu	FWE	\$238		\$357	
	Mozambique / Indian Ocean to ECSA	usd per teu	MZE	\$245		\$368	
	ECSA to Oceania	usd per teu	PIM/OCS	\$224		\$336	
	ECSA to Fiji and SPI	usd per teu	PIP	\$175		\$263	
	ECSA to Gulf	usd per teu	GGW	\$189		\$284	
	ECSA to South Asia	usd per teu	GIW/LEE	\$196		\$294	
	ECSA to Red Sea	usd per teu	GRW	\$203		\$305	
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Oceania	ECSA to Mozambique / Indian Ocean	usd per teu	MZW	\$266		\$399	
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	ECSA to Far East	usd per teu	LEE	\$98		\$147	
	Redsea/Gulf/South Asia						
Africa							
Far East							

Intra ECSA 50% of ECSA to Far East

Legends:

- 1) WCNA - Include Canada and USWC
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Zambia (ZM) / Malawi (MW) / Democratic Republic of Congo (CD) Via Tanzania (TZ)
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Remarks :
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RFR : 20ft/40ft " RF/RH "



Ref: Low Sulphur Fuel Recovery (LSR) - JUNE 2024

POD Region	Trade Lane	HSFO price (usd/ton)	Svc Scope	LSR for DRY	Exceptions	LSR for RFR	Exceptions
					LSR for 20' WCNA DRY		LSR for 20' WCNA RFR
North America	ECSA to WCNA	<i>usd per feu</i>	<i>TPE/CAE</i>	\$312	\$250	\$468	\$375
	Intra ECSA (River Plate to Brazil)	usd per teu	LEE	\$42		\$63	
	Far East to ECSA	usd per teu	LEW	\$162		\$243	
	WCNA to ECSA	<i>usd per feu</i>	<i>TPW/CAW</i>	\$360	\$288	\$540	\$432
	Oceania to ECSA	usd per teu	OCN	\$222		\$333	
	Fiji to ECSA	usd per teu	PIO	\$150		\$225	
	Gulf to ECSA	usd per teu	GGE	\$174		\$261	
	South Asia to ECSA	usd per teu	GGE/ LEW	\$198		\$297	
	Red Sea to ECSA	usd per teu	GRE	\$192		\$288	
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	ECSA to Fiji and SPI	usd per teu	PIP	\$150		\$225	
	ECSA to Gulf	usd per teu	GGW	\$162		\$243	
	ECSA to South Asia	usd per teu	GIW/LEE	\$168		\$252	
	ECSA to Red Sea	usd per teu	GRW	\$174		\$261	
	ECSA to South Africa	usd per teu	FSW	\$210		\$315	
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Redsea/Gulf/South Asia							
Africa							
Far East							

Intra ECSA 50% of ECSA to Far East

Legends:

- 1) WCNA - Include Canada and USWC
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- a) South Asia (A) - Include Pakistan, Sri Lanka, Maldives, India West Coast (Nhava Sheva, Mundra, Cochin, Tuticorin, Mangalore, India ICD, Krishnapatnam, Hazira)
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- 9)* South Africa - Include Durban, Capetown, Johannesburg (ZA)
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Africa Inland Ports
 Zambia (ZM) / Malawi (MW) / Democratic Republic of Congo (CD) Via Tanzania (TZ)
 Zambia (ZM) / Malawi (MW) Via Mozambique (MZ)

* Note: Africa Hinterland BAF/LSR follows port of discharge BAF/LSR

Remarks :
 DRY : 20ft/40ft " GP/HC/OT/OH/FR "
 RFR : 20ft/40ft " RF/RH "



Ref: Low Sulphur Fuel Recovery (LSR) - OCT 2024

POD Region	Trade Lane	HSFO price (usd/ton)	Svc Scope	LSR for DRY	Exceptions	LSR for RFR	Exceptions
					LSR for 20' WCNA DRY		LSR for 20' WCNA RFR
North America	ECSA to WCNA	usd per feu	TPE/CAE	\$260	\$208	\$390	\$312
	Intra ECSA (River Plate to Brazil)	usd per teu	LEE	\$35		\$53	
	Far East to ECSA	usd per teu	LEW	\$135		\$203	
	WCNA to ECSA	usd per feu	TPW/CAW	\$300	\$240	\$450	\$360
	Oceania to ECSA	usd per teu	OCN	\$185		\$278	
	Fiji to ECSA	usd per teu	PIO	\$125		\$188	
	Gulf to ECSA	usd per teu	GGE	\$145		\$218	
	South Asia to ECSA	usd per teu	GGE/ LEW	\$165		\$248	
	Red Sea to ECSA	usd per teu	GRE	\$160		\$240	
	South Africa to ECSA	usd per teu	FSE	\$165		\$248	
	East Africa to ECSA	usd per teu	FEE	\$155		\$233	
	West Africa to ECSA	usd per teu	FWE	\$170		\$255	
	Mozambique / Indian Ocean to ECSA	usd per teu	MZE	\$175		\$263	
Latin America	ECSA to Oceania	usd per teu	PIM/OCS	\$160		\$240	
	ECSA to Fiji and SPI	usd per teu	PIP	\$125		\$188	
	ECSA to Gulf	usd per teu	GGW	\$135		\$203	
	ECSA to South Asia	usd per teu	GIW/LEE	\$140		\$210	
	ECSA to Red Sea	usd per teu	GRW	\$145		\$218	
	ECSA to South Africa	usd per teu	FSW	\$175		\$263	
	ECSA to East Africa	usd per teu	FEW	\$170		\$255	
	ECSA to Mozambique / Indian Ocean	usd per teu	MZW	\$190		\$285	
	ECSA to West Africa	usd per teu	FWW	\$230		\$345	
Oceania							
Redsea/Gulf/South Asia							
Africa							
Far East	ECSA to Far East	usd per teu	LEE	\$70		\$105	

Intra ECSA 50% of ECSA to Far East

Legends:

- 1) WCNA - Include Canada and USWC
- 2) WCSA - Include Mexico, Guatemala, Colombia, Ecuador, Peru and Chile
- 3) ECSA - Include Brazil, Argentina and Uruguay
- 4) Oceania - Include Australia and New Zealand
- 5) SPI - Include Fiji & Honiara only. Other SPI ports will be USD600/teu for all size type, those include American Samoa, Cook Islands, Kiribati, New Caledonia, French Polynesia, Tonga, Tuvalu, Vanuata, Wallis and Futuna Islands and Samoa
- 6) Red Sea - Include Saudi Arabia (Red Sea Coast), Egypt, Jordan, Sudan, Eritrea, Djibouti, Somaliland, Yemen.
- 7) Gulf - Include United Arab Emirates, Bahrain, Saudi Arabia (Gulf Coast) Oman, Qatar, Kuwait, Iraq.
- 8) South Asia - Include South Asia (A), South Asia (B).
- a) South Asia (A) - Include Parkistan, Sri Lanka, Maldives, India West Coast (Nhava Sheva, Mundra, Cochin, Tuticorin, Mangalore, India ICD, Krishnapatnam, Hazira)
- b) South Asia (B) - Include Bangladesh, India East Coast (India East Coast include Calcutta, Haldia, Chennai, Vizag), Nepal
- 9)* South Africa - Include Durban, Capetown, Johannesburg (ZA)
- 10) * East Africa - Include Kenya (KE), Tanzania (TZ), Uganda (UG), Burundi (BI), Rwanda (RW), South Sudan (SS)
- 11) * West Africa - Guinea, Sierra Leone, Liberia, Cote D'ivoire, Ghana, Togo, Benin, Nigeria, Cameroon, Equatorial Guinea, Gabon, Republic of Congo, Democratic Republic of Congo, Angola, Namibia
- 12) Indian Ocean - Includes Mauritius (MU), Reunion (RE), Madagascar (MG)
- 13) Mozambique - Includes Mozambique (MZ), Zimbabwe (ZW)
- 14) Far East - Includes China, Japan, Korea, Taiwan, Hongkong, Vietnam, Thailand, Cambodia, Indonesia, Malaysia (East/West), Brunei, Philippines, Myanmar, Singapore

Africa Inland Ports
Zambia (ZM) / Malawi (MW) / Democratic Republic of Congo (CD) Via Tanzania (TZ)
Zambia (ZM) / Malawi (MW) Via Mozambique (MZ)

* Note: Africa Hinterland BAF/LSR follows port of discharge BAF/LSR

Remarks :
DRY : 20ft/40ft " GP/HC/OT/OH/FR "
RFR : 20ft/40ft " RF/RH "